

**MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, JANUARY 8, 2019
12:50 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:50 p.m., on Tuesday, January 8, 2019, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
Lillie Biggins, Vice Chair
Madeleine Johnson
Sean Donohue
Linda Valdez Thompson
Chris Poinatte

Other Board Members in Attendance:

Henry Borbolla
Sam Coats
Matrice Ellis-Kirk
William Meadows
Raj Narayanan
Darlene Freed

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Jeff Benvegno, Alan Black, Zenola Campbell, Rusty Hodapp, Tammy Huddleston, Tamela Lee, Casey Norton, Mike Phemister, Paul Sichko, Greg Spoon, John Terrell, Max Underwood, Michael Youngs, Donna Schnell.

RETIREMENT/INVESTMENT COMMITTEE

31. The minutes of the Retirement/Investment Committee Meeting of September 4, 2018 were approved.

Discussion Item

32. The Quarterly Investment Report was presented by Jack Evatt of AndCo Consulting.

Action Items

33. The Committee recommended to the Board to approve an Asset Management Agreement with the IFM Global Infrastructure Fund, in a commitment amount of \$10,000,000.00.

34. The Committee recommended to the Board to approve an Asset Management Agreement with the Dune Real Estate Partners Fund IV, in a commitment amount of \$5,000,000.00.