

**MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, APRIL 9, 2019
1:05 p.m.**

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building at 1:05 p.m., on Tuesday, April 9, 2019, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Eddie Reeves, Vice Chair
Mario Quintanilla

Other Board Members in attendance:

William Meadows
Matrice Ellis-Kirk
Madeleine Johnson
Ben Leal
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinette, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Alan Black, Lance Bodine, Zenola Campbell, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Greg Spoon, John Terrell, Max Underwood, Michael Yip, Michael Youngs, Austin Frith, Jason Williams, Donna Schnell.

FINANCE/AUDIT COMMITTEE

24. The minutes of the Finance/Audit Committee Meeting of March 5, 2019 were approved.
25. The Financial Report was presented by Max Underwood, Vice President Finance.
26. The FY2019 Debt Plan was presented by Chris Poinette, Executive Vice President Finance & Information Technology Services.

Consent Items for Consideration

27. The Committee recommended to the Board to approve termination of existing Interlocal Agreement and execute a new Interlocal Agreement between DFW Airport, Dallas Area Rapid Transit, and Trinity Metro for bus service between the Trinity Rail Express (TRE) CentrePort Station and DFW Airport in an amount not to exceed \$250,000.00 for a term of three years.
28. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8005115 with the firm of Milby LLC of Dallas, Texas, in an amount not to exceed \$50,000.00, for a revised contract amount not to exceed \$98,750.00.

29. The Committee recommended to the Board to approve execution of Contract No. 7006773, for Security Vulnerability Testing Services, with MGT of America Consulting, LLC, of Tampa, Florida, in an amount not to exceed \$59,620.00, for the one-year term of the Contract.

Action Items for Consideration

30. The Committee recommended to the Board to approve execution of a Reimbursement Agreement with American Airlines, Inc. (AA) for the replacement of Baggage Handling System (BHS) components in Terminals A, C and D in an amount not to exceed \$42,600,000.00.
31. The Committee recommended to the Board to approve execution of three Contracts for Innovation Consulting and Planning Services: Contract No. 8005273, with Prophet Brand Strategy, of San Francisco, California, in an amount not to exceed \$500,000.00; Contract No. 8005296, with Research Triangle Institute, of Research Triangle Park, North Carolina, in an amount not to exceed \$1,000,000.00; Contract No. 8005297, with ECSI Consulting, Inc., of Boston, Massachusetts, in an amount not to exceed \$500,000.00. The initial term of the Contracts are two years, with options to renew for three additional one-year periods. Total amount for this action is \$2,000,000.00.
32. The Committee recommended to the Board to approve execution of Contract No. 8005302, for Digital Ecosystem Strategy Consulting Services, with Radius Product Development, Inc., of San Jose, California, in an amount not to exceed \$2,000,000.00, for the two-year term of the Contract.
33. The Committee recommended to the Board to approve execution of Contract No. 7006656, for Bus Tracking and Passenger Counting System, with ETA Transit Systems, Inc., of Boca Raton, Florida, in an amount not to exceed \$2,688,890.00, for the initial three-year term of the Contract, with options to renew for two additional one-year periods.

Discussion Items

34. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
35. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.