

**MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, MAY 28, 2019
12:30 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:30 p.m., on Tuesday, May 28, 2019, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
William Meadows
Madeleine Johnson
Sean Donohue
Chris Poinatte

Other Board Members in Attendance:

Matrice Ellis-Kirk
Henry Borbolla
Ben Leal
Raj Narayanan
Mario Quintanilla
Vernon Evans

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Rob Darby, Elaine Rodriguez, Alan Black, Lance Bodine, Jodie Brinkerhoff, Zenola Campbell, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Greg Spoon, John Terrell, Max Underwood, Michael Youngs, Austin Frith, Donna Schnell.

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of March 5, 2019 were approved.

Discussion Items

2. The Quarterly Investment Report was presented by Jack Evatt of AndCo Consulting.
3. The Actuarial Report was presented by Lewis Ward of GRS Consulting.

Action Item

4. The Committee recommended to the Board to approve an Asset Management Agreement with the Veritas Capital Fund VII, in a commitment amount of \$5 million.