

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, MAY 28, 2019
1:26 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building at 1:26 p.m., on Tuesday, May 28, 2019, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Eddie Reeves
Mario Quintanilla
Vernon Evans

Other Board Members in attendance:

William Meadows
Matrice Ellis-Kirk
Madeleine Johnson
Ben Leal
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Rob Darby, Elaine Rodriguez, Alan Black, Lance Bodine, Jodie Brinkerhoff, Zenola Campbell, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Greg Spoon, John Terrell, Max Underwood, Michael Youngs, Austin Frith, Donna Schnell.

FINANCE/AUDIT COMMITTEE

25. The minutes of the Finance/Audit Committee Meeting of April 30, 2019 were approved.
26. The Financial Report was presented by Max Underwood, Vice President Finance.
27. The Fiscal Year 2020 Budget Preview was presented by Chris Poinatte, Executive Vice President Finance and Information Technology Services.

Consent Items for Consideration

28. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8004974 with the firm of Cantey Hanger, LLP of Fort Worth, Texas, in an amount not to exceed \$100,000.00, for a revised contract amount not to exceed \$593,750.00.
29. The Committee recommended to the Board to approve an increase to Contract No. 8005003, for Payment Card Industry Data Security Standard Continuous Compliance and Assurance Services, with CompliancePoint, Inc., of Duluth, Georgia, in an amount not to exceed \$40,000.00, for a revised Contract amount of \$994,560.00.

30. The Committee recommended to the Board to approve execution of Contract No. 7006811, for Vulnerability Management Software Licenses, with Critical Start, Inc., of Plano, Texas, in an amount not to exceed \$68,154.80, for the initial one-year term of the Contract, with options to renew annually.
31. The Committee recommended to the Board to approve execution of Contract No. 7006806, for Geographic Information System Software and Maintenance, with Environmental Systems Research Institute, Inc., of Redlands, California, in an amount not to exceed \$85,923.68, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.

Action Items for Consideration

32. The Committee recommended to the Board to approve authorization to modify the current Air Service Incentive Program to increase marketing funds for cargo service.
33. The Committee recommended to the Board to approve execution of Contract No. 8005282, for Integrated Absence Management Services, with Reliance Standard Life Insurance Company/Matrix Absence Management, of Dallas, Texas, in an amount not to exceed \$585,364.00, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.
34. The Committee recommended to the Board to approve the form of the Fifty-Fifth Supplemental Bond Ordinance and request its passage by the City Councils of Dallas and Fort Worth; and authorize officers to take other necessary actions in connection therewith.
35. The Committee recommended to the Board to approve the form of the Fifty-Sixth Supplemental Bond Ordinance and request its passage by the City Councils of Dallas and Fort Worth; and authorize the officers to take other necessary actions in connection therewith.
36. The Committee recommended to the Board to approve amendments to the Airport's Debt Policy, relating to the management of a self-liquidity commercial paper program.
37. The Committee recommended to the Board to approve the form of the Preliminary Official Statement, prepared in connection with the sale of the Dallas Fort Worth International Airport Joint Revenue Refunding Bonds, Series 2019A and authorize officers to take any necessary actions in connection with the sale of the Bonds.
38. The Committee recommended to the Board to approve rejection of all bids received for Solicitation No. 7006753, Cisco Hardware, Software and Professional Services; and execute Contract No. 7006798, for Cisco Hardware and Professional Services, with Netsync Network Solutions, of Carrollton, Texas, in an amount not to exceed \$3,375,000.00, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.

Discussion Items

39. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
40. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board